



Office of Inspector General
Office of Investigations

Export Credit Insurance

Lion Trading (et al.)

Carlos Hernan Del Valle, through his company Lion Trading Corporation, falsely represented that he sold and shipped meat products to nine businesses in the Dominican Republic from November 17, 2011 through January 23, 2012. To facilitate his export business, Del Valle applied for and received a line of credit, backed by EXIM, totaling \$750,000 from a Miami-based bank which specializes in international trade finance. Del Valle signed a Plea Agreement where he agreed to serve 364 days in the Miami-Dade County jail on weekends and pay a restitution of \$754,220 to EXIM Bank beginning with an immediate cash payment of \$50,000 and an additional \$200,000 lump sum restitution payment. The case was prosecuted by the Miami-Dade States Attorney's Office in Miami. Del Valle and his company Lion Trading Corporation were excluded from Federal Programs for a period of three years through the System for Award Management.