



OFFICE OF  
INSPECTOR GENERAL

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

December 19, 2019

The Honorable Mick Mulvaney  
Director  
Office of Management and Budget  
c/o Stannis Smith  
725 17<sup>th</sup> Street, NW  
Washington, DC 20503

Dear Mr. Mulvaney:

We are sending this letter in accordance with the Government Charge Card Abuse Prevention Act of 2012 (Public Law 112-194), which requires that Inspectors General report to the Director of the Office of Management and Budget (OMB) on the implementation of recommendations made to the head of the executive agency to address findings of any analysis or audit of purchase card and convenience check transactions or programs. Furthermore, OMB Memorandum M-13-21, "Implementation of the Government Charge Card Abuse Prevention Act of 2012," states that Inspectors General shall report to the Director of OMB 120 days after the end of each fiscal year on agency progress in implementing such audit recommendations.

As required by the Government Charge Card Abuse Prevention Act of 2012, the U.S. Securities and Exchange Commission's (SEC) Office of Inspector General is performing an annual risk assessment of the SEC's government purchase card program. We will report that work to the agency when completed. However, we did not issue any reports regarding the SEC's government purchase card program during fiscal year 2019.

Furthermore, we closed all purchase card-related recommendations<sup>1</sup> before the end of fiscal year 2019. The recommendations were to ensure cardholders comply with established requirements when using a Government purchase card to purchase information and data sources and print materials. Specifically, we recommended:

- The SEC Office of Acquisitions remind the agency's Government purchase cardholders of the importance of retaining support for purchases (SEC OIG Report No. 548, Recommendation 6).
- The SEC Library take steps to ensure Government purchase cardholders in all agency divisions and offices are aware and knowledgeable of the Library's *Policy on Purchasing Books, Journals, Newspapers, & e-Information Licenses* (SEC OIG Report No. 548, Recommendation 7).

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<sup>1</sup> U.S. Securities and Exchange Commission, Office of Inspector General, *The SEC Should Take Action to Strengthen Its Management of Electronic Information Sources, Data Sources, and Print Materials* (Report No. 548, September 11, 2018).

If you have questions or require additional information, please contact Rebecca Sharek, Deputy Inspector General for Audits, Evaluations, and Special Projects, at [sharekr@sec.gov](mailto:sharekr@sec.gov) or (202) 551-6061.

Sincerely,



Carl W. Hoecker  
Inspector General

cc: Jay Clayton, Chairman  
Sean Memon, Chief of Staff, Office of Chairman Clayton  
Bryan Wood, Deputy Chief of Staff, Office of Chairman Clayton  
Peter Uhlmann, Managing Executive, Office of Chairman Clayton  
Kimberly Hamm, Chief Counsel/Senior Policy Advisor, Office of Chairman Clayton  
Robert J. Jackson Jr., Commissioner  
Prashant Yerramalli, Counsel, Office of Commissioner Jackson  
Hester M. Peirce, Commissioner  
Jonathan Carr, Counsel, Office of Commissioner Peirce  
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Matthew Estabrook, Counsel, Office of Commissioner Roisman  
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    Vance Cathell, Director, Office of Acquisitions