



OFFICE OF
INSPECTOR GENERAL

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

January 26, 2022

The Honorable Shalanda D. Young
Acting Director
Office of Management and Budget
c/o Stannis Smith
725 17th Street, NW
Washington, D.C. 20503

Dear Ms. Young:

We are sending this letter in accordance with the Government Charge Card Abuse Prevention Act of 2012 (Public Law 112-194), which requires that Inspectors General report to the Director of the Office of Management and Budget on the implementation of recommendations made to the head of the executive agency to address findings of any analysis or audit of purchase card and convenience check transactions or programs. As required by the Act, the U.S. Securities and Exchange Commission's (SEC) Office of Inspector General periodically performs risk assessments of the SEC's government purchase card program. We reported the results of our latest assessment report on March 31, 2020.¹ However, we did not issue any reports with government purchase card-related recommendations during fiscal year 2021. Furthermore, there are no open recommendations related to the SEC's government purchase card program.

If you have questions or require additional information, please contact Rebecca Sharek, Deputy Inspector General for Audits, Evaluations, and Special Projects at sharekr@sec.gov or (202) 551-6061.

Sincerely,

A handwritten signature in blue ink that reads "Carl W. Hoecker".

Carl W. Hoecker
Inspector General

cc: Gary Gensler, Chair
Prashant Yerramalli, Chief of Staff, Office of Chair Gensler
Heather Slavkin Corzo, Policy Director, Office of Chair Gensler
Kevin Burris, Counselor to the Chair and Director of Legislative and Intergovernmental Affairs

¹ U.S. Securities and Exchange Commission's Office of Inspector General "Results of the Inspector General's Fiscal Year 2019 Purchase Card Program Risk Assessment," (March 31, 2020).

Scott Schneider, Counselor to the Chair and Director of Public Affairs
Lisa Helvin, Legal Counsel, Office of Chair Gensler
Philipp Havenstein, Operations Counsel, Office of Chair Gensler
Hester M. Peirce, Commissioner
Benjamin Vetter, Counsel, Office of Commissioner Peirce
Allison Herren Lee, Commissioner
Frank Buda, Counsel, Office of Commissioner Lee
Andrew Feller, Counsel, Office of Commissioner Lee
Caroline A. Crenshaw, Commissioner
David Hirsch, Counsel, Office of Commissioner Crenshaw
Dan Berkovitz, General Counsel
Kenneth Johnson, Chief Operating Officer
Vance Cathell, Director, Office of Acquisitions
Caryn Kauffman, Chief Financial Officer and Acting Chief Risk Officer
Matthew Keeler, Management and Program Analyst, Office of Chief Risk Officer