



Office of Inspector General

Board of Governors of the Federal Reserve System
Consumer Financial Protection Bureau

MEMORANDUM

DATE: November 27, 2023

TO: Jeff Riedel
Chief Information Officer
Board of Governors of the Federal Reserve System

FROM: Khalid Hasan 
Assistant Inspector General for Information Technology

SUBJECT: OIG Report 2023-IT-B-018R: *Results of Security Control Testing of a Videoconferencing Platform Used by the Board*

Executive Summary

The Federal Information Security Modernization Act of 2014 (FISMA) requires offices of inspector general to evaluate the effectiveness of the information security controls and techniques for a subset of their agency's information systems. To meet FISMA requirements, we reviewed selected information security controls for a videoconferencing platform used by the Board of Governors of the Federal Reserve System. The Board promoted use of the platform for staff to collaborate with external parties during the COVID-19 pandemic and in the subsequent hybrid work environment.

Overall, the security controls we tested for the videoconferencing platform were effective. For example, the Board ensured that privileged access to the platform was provisioned on a need-to-know basis. However, we identified opportunities for improvement related to account management policies and procedures, audit log review, and security assessment and authorization processes. The Board took actions to address the findings related to account management and audit log review before the issuance of this memorandum report. As such, this memorandum report includes one matter for management consideration related to the Board's security assessment and authorization processes.

Given the sensitivity of the information in our review, our full memorandum report is restricted.