



U.S. COMMODITY FUTURES TRADING COMMISSION

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ALERT

Today we are announcing the removal from our website of the February 2018 inspection and evaluation (I&E) report, *CFTC OIG Inspection & Evaluation: CFTC Stress-Testing Development Efforts* (stress testing report), from the CFTC OIG and Oversight.gov webpages due to unique circumstances that compel the conclusion that the report is not reliable.

All OIG I&Es are required to comply with the Quality Standards for Inspection and Evaluation (blue book). On February 13, 2023, the Counsel of Inspectors General on Integrity and Efficiency (CIGIE) Integrity Committee (IC), issued Report of Investigation (ROI) IC 986, which concluded that the blue book was not followed for the stress testing report, that the former CFTC IG “used a significantly flawed process to produce the stress testing report” and that as a result, “the Stress Testing Report did not present factual data accurately, ignored substantive and relevant input from agency experts, and failed to include or address exculpatory evidence or information contrary to the Stress Testing Report’s conclusions.”

The former IG retired on June 16, 2023. The two attorneys who produced the report separated from CFTC prior to the IG’s retirement. We reviewed the file, and while it includes substantial documentation, we cannot assure it is compliant with CIGIE I&E standards, especially in light of ROI IC 986. The report may be requested under the Freedom of Information Act, 5 U.S.C. 552a; however, given these circumstances, which lead me to conclude the report is not reliable, I believe it is no longer appropriate to include it on the CFTC OIG and oversight.gov webpages.

A handwritten signature in black ink that reads "Brett M. Baker".

Dr. Brett M. Baker
Acting Inspector General

February 1, 2024